

**CITY OF LEADVILLE, COLORADO**  
**RESOLUTION 36**  
**Series of 2020**

**A RESOLUTION AUTHORIZING THE CITY OF LEADVILLE TO  
ENTER INTO A GOVERNMENT OBLIGATION CONTRACT AND  
RELATED DOCUMENTATION WITH KS STATEBANK FOR THE  
LEASE AND PURCHASE OF ONE NEW 2021 MACK TRUCK FOR  
MUNICIPAL PURPOSES**

**WHEREAS**, the City Council, as the governing body of the City of Leadville (the “City” or “Obligor”) as determined that a true and very real need exists for the acquisition of the Equipment defined and described in the Government Obligation Contract (the “Government Obligation Contract”) attached hereto as **Exhibit A** and presented at the November 4, 2020 City Council meeting; and

**WHEREAS**, the City Council has taken the necessary steps under applicable law to arrange for the acquisition and financing of such equipment; and

**WHEREAS**, the City Council has reviewed the form of the Government Obligation Contract and has found the terms and conditions thereof acceptable.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Leadville, Colorado as follows:

**Section 1.** **Determination of Need.** The City Council of the City of Leadville makes the following findings and representations:

- (a) A true and very real need exists for the acquisition of the Equipment defined and described in the Government Obligation Contract dated October 22, 2020, between the City of Leadville, Colorado and KS StateBank.
- (b) The Government Obligation Contract, substantially in the form attached to this Resolution, is in the best interest of the City for the acquisition of such Equipment.

**Section 2.** **Approval and Authorization.** The City Council, as governing body of Obligor, hereby approves the Government Obligation Contract and designates and confirms the Mayor has the authority to execute and deliver the Government Obligation Contract and any related documents including Escrow Agreement necessary to the consummation of the transactions contemplated by the Government Obligation Contract in substantially the form attached hereto as **Exhibit A**. The Mayor, in consultation with the City Attorney, may make such non-material changes to the Government Obligation Contract and related documents and certificates as such officers and officials deem necessary or desirable, such approval to be conclusively evidenced by

the execution and delivery thereof. The City Council further authorizes and direct City officials and staff to fulfill all obligations under the terms of the Government Obligation Contract.

Authorized Individual: \_\_\_\_\_

  
Greg Labbe, Mayor

**Section 3. Effective Date.** This Resolution shall be effective upon adoption and the signatures below evidence adoption of this Resolution by the City Council.

ADOPTED by a vote of 7 in favor and, 0 against, and 0 abstaining, this 4<sup>th</sup> day of November, 2020.

CITY OF LEADVILLE, COLORADO

By: \_\_\_\_\_

  
Greg Labbe, Mayor

ATTEST:

  
\_\_\_\_\_  
Deputy City Clerk