

LEADVILLE URBAN RENEWAL AUTHORITY
LURA RESOLUTION NO. R-19-01
Series of 2019

A RESOLUTION FOR THE LEADVILLE URBAN RENEWAL AUTHORITY TO ADOPT A SUPPLEMENTAL BUDGET FOR APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY UNANTICIPATED EXPENDITURES IN EXCESS OF AMOUNTS BUDGETED FOR THE LEADVILLE URBAN RENEWAL AUTHORITY IN 2019.

WHEREAS, by City of Leadville Resolution No. 08, Series 2017, the City Council of the City of Leadville created the Leadville Urban Renewal Authority (“Authority”);

WHEREAS, the annual budget for the Leadville Urban Renewal Authority for the fiscal year beginning January 1, 2019 and ending December 31, 2019 has been approved by the LURA Board; and

WHEREAS, the said Board held a public hearing on said budget and approved said budget and made appropriations in accordance therewith; and

WHEREAS, it has become apparent that certain adjustments are necessary to reflect unanticipated expenditures which have occurred during the 2019 budget year; and

WHEREAS, due primarily to unanticipated expenditures for the legal and consultant fees associated with the adoption of the urban renewal plan area, considerations for policy, and potential negotiations.

NOW, THEREFORE, BE IT RESOLVED by the Leadville Urban Renewal Authority in Leadville, Colorado, as follows:

Section 1. The Leadville Urban Renewal Authority hereby approves the following supplemental appropriations from a promissory note between the City of Leadville and the authority for Fiscal Year 2019 for the purposes stated:

Urban Renewal Authority Expenditures	\$55,000
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That the accumulated appropriations for the Leadville Urban Renewal Authority loan from years 2017-2019 is hereby increased to \$185,418.17.

Section 2. The supplementary budget is hereby approved and adopted and shall be signed by the Chair and made a part of the public records of the Leadville Urban Renewal Authority.

Section 3. The Authority hereby authorizes and directs the Treasurer of the City of Leadville to submit the budget to the State of Colorado Division of Local Government, pursuant to C.R.S. § 29-1-113.

Section 4. This Resolution shall be effective upon approval of the Authority.

Adopted this 3rd day of December, 2019.

LEADVILLE URBAN RENEWAL AUTHORITY

By: 
Shoshanah Beck, Chair

ATTEST: 
Greg Labbe, Recording Secretary