

CITY OF LEADVILLE, COLORADO
RESOLUTION 7
Series of 2018

A RESOLUTION SUPPORTING REAUTHORIZATION EFFORT OF HB 1190
COLORADO JOB CREATION AND MAIN STREET REVITALIVATION ACT

WHEREAS, The Commercial Historic Preservation Tax Credit was established in 2014 following the passage of HB14-1311 with overwhelming bipartisan support. The credit was set at \$10 million annually, with \$5 million for small projects and \$5 million for larger projects. The credit aimed at spurring investment in communities throughout the state, and the specific carve out for small projects helps ensure that rural communities are well represented. It is jointly administered by History Colorado and the Office of Economic Development and International Trade, and

WHEREAS, the impacts from the program are visible throughout rural and urban Colorado. Since the program went into effect, tax credit recipients have used the credit to kick start 48 commercial projects across the state. Tax credit projects span the state from Trinidad to Telluride, Greeley to Walsenburg, and across the Front Range. Cities utilizing the program range from Victor (403) to Denver (682,000), and

WHEREAS, the City of Leadville with help from the State Historic Fund, Department of Local Affairs, the Boettcher Foundation, El Pomar Foundation, and the Gates Family Foundation purchased the Tabor Opera House in the fall of 2016, and

WHEREAS, since 2017, the City of Leadville and the Tabor Opera House Preservation Foundation have been taking the time to develop a rehabilitation plan for this historic building and National Treasure; and

WHEREAS, the hope is that the Tabor Opera House might be a future recipient of these important tax credits to spur rehabilitation and economic development of this Endangered Place as well as our historic community; and

WHEREAS, potential projects under consideration for this program range from the communities of La Junta, Brush, Leadville, and Yuma. The program has proven to be valuable in spurring economic development in communities big and small. Continuation of this program will help additional rural and blighted communities across Colorado utilize this credit as a tool for rehabilitation to preserve the past and drive future economic potential; and

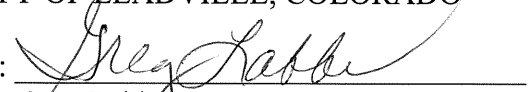
WHEREAS, the City of Leadville has been a Colorado Main Street community since 2015. The connection between strong main streets, economic vitality, and historic preservation are intrinsically linked.

NOW THEREFORE, BE IT RESOLVED, that the City of Leadville strongly urges the General Assembly to approve legislation during its 2018 session to reauthorize the HB 1190 for the continued and important Colorado program.

ADOPTED the 20 day of February, 2018, by a vote of 5 in favor, 0 against, and 2 absent.

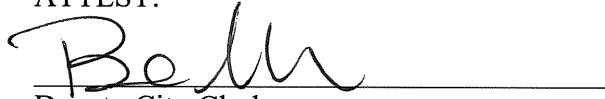
CITY OF LEADVILLE, COLORADO

By:



Greg Labbe, Mayor

ATTEST:



Deputy City Clerk