

**CITY OF LEADVILLE, COLORADO
RESOLUTION NO. 24
SERIES 2020**

A RESOLUTION EXTENDING AND AMENDING THE IMMEDIATE BUSINESS SUPPORT PROGRAM, DIRECTING THE CONTINUED IMPLEMENTATION OF THE PROGRAM RESPONSE TO THE CORONAVIRUS PANDEMIC, AND UPDATING THE CRITERIA UNDER WHICH GRANT APPLICANTS MAY QUALIFY

WHEREAS, on April 21, 2020, the City of Leadville established the Immediate Business Support Program (“Program”) to aid businesses within the City in overcoming the extreme economic impacts of the COVID-19 pandemic while complying with public health orders to help slow the spread of COVID-19 through adoption of Resolution No. 19, Series 2020; and

WHEREAS, Resolution No. 19, Series 2020 authorized the City’s expenditure of up to Two Hundred Thousand Dollars and No Cents (\$200,000.00) for the Program; and

WHEREAS, on April 27, 2020, the Program grant application period ended, with forty-four (44) applicants qualifying for grant funding through the Program; and

WHEREAS, of the original two hundred thousand dollars and no cents (\$200,000.00) allocated to the Immediate Business Support Program, only one hundred forty-three thousand one hundred ten dollars and fifty-eight cents (\$143,110.58) was distributed to approved applicants; and

WHEREAS, without increasing the total amount authorized for the Program, the City of Leadville wishes to expend the remaining fifty-six thousand eight hundred eighty-nine dollars and forty-two cents (\$56,889.42) in accordance with the original goals set forth by City Council in Resolution No. 19, Series 2020; and

WHEREAS, in an effort to increase the pool of qualified grant applicants and assist as many local businesses as possible, the City Council finds it appropriate to amend the qualification criteria of the Program and expand the pool of qualifying businesses for the Program; and

WHEREAS, City Council finds that adoption of this Resolution necessary to continue to aid businesses within the City in overcoming the extreme economic impacts of the COVID-19 pandemic while complying with public health orders to help slow the spread of COVID-19 and that adoption of this Resolution is proper under C.R.S. § 31-15-401(1)(b) and other applicable law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Leadville, Colorado as follows:

Section 1. Recitals Incorporated. The recitals contained above and set forth in Resolution No. 19, Series 2020 are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. Public Purpose. The purposes of this Resolution are to: (1) Provide immediate critical financial resources to local businesses; (2) Attempt to preserve essential revenues for the City for the provision of public services; and (3) Enhance the likelihood that local businesses will survive after the COVID-19 pandemic such that the short- and long-term vitality of the City will be preserved.

Section 3. Amended Immediate Business Support Program. City Council hereby extends and amends the Immediate Business Support Program to provide grants in aid of Leadville businesses that have suffered severe economic distress related to the COVID-19 pandemic.

A. Unless there is further action by City Council, the program shall distribute not more than Two Hundred Thousand Dollars (\$200,000.00) (“Grant Fund Total”) in total grants, with no grant to any single business exceeding the amount of the business’s monthly rent (or mortgage) and utility costs for up to two (2) months, or Five Thousand Dollars (\$5,000.00), whichever is less. The City has expended one hundred forty-three thousand one hundred ten dollars and fifty-eight cents (\$143,110.58) of the Grant Fund Total, and up to fifty-six thousand eight hundred eighty-nine dollars and forty-two cents (\$56,889.42) remains for expenditure under the amended program set forth in this Resolution.

B. To be eligible to receive a grant under the amended Immediate Business Support Program, a business must have:

1. Suffered severe economic distress because of the COVID-19 pandemic and the related public health orders; and
2. A current and valid City of Leadville business license, unless the business is not required to have a business license under the Leadville Municipal Code, and otherwise be in compliance with the Leadville Municipal Code at the time of application; and
3. A physical location within the City of Leadville; and
4. No more than fifty (50) employees as of March 1, 2020.

C. The following businesses shall not be eligible for grants from the Immediate Business Support Program:

1. Short-term rentals;
2. Businesses without a valid business license issued by the City, if a business license is required by the Leadville Municipal Code for such business;
3. Any publicly traded corporation, or a business owned by, controlled by, or a subsidiary of a publicly traded corporation;

4. Any business that earned more than \$5 million in annual gross revenues, or is it owned by, controlled by, or a subsidiary of an entity that earned more than that amount; and
5. Any business that previously received grant funding through the City's Immediate Business Support Program.

D. Due to the limited funds available for this grant program, preference shall be given to businesses that:

1. Have been deemed non-essential businesses by state or county public health orders, or have had their operations severely limited due to public health orders related to the COVID-19 pandemic, with non-essential businesses receiving higher preference than essential businesses; and
2. Have the greatest number of employees employed as of March 1, 2020 (sole proprietors are not prohibited from applying); and
3. Are located in the RC, C, TR and TC zone districts, with RC and C zone districts receiving higher preference than TR and TC zone districts (business located in other zone districts within the City are not prohibited from applying).

Section 4. City Staff to Implement Program. City staff, under the direction of the City Administrative Services Manager, is hereby authorized and directed to take all actions reasonably necessary to immediately implement the Immediate Business Support Program extended and amended herein.

Section 5. Conflict. If any provisions of this Resolution conflict with any provision of Resolution No. 19, Series 2020, the provisions of this Resolution shall control and supersede such conflicting provisions. The remaining provisions of Resolution No. 19, Series 2020 shall continue in full force and effect for the duration of Immediate Business Support Program.

Section 6. Effective Date. This Resolution shall be in full force and effect immediately upon adoption.

CITY OF LEADVILLE, COLORADO:

By: 
Greg Labbe, Mayor

ATTEST:


Kimberly Jackson, Deputy City Clerk

ADOPTED by a vote of 7 in favor and 0 against, and 0 abstaining, this 12th day of May, 2020.