CITY OF LEADVILLE, COLORADO RESOLUTION 25 Series of 2017

A RESOLUTION CERTIFYING AND LEVYING THE MILL LEVY OF THE CITY OF LEADVILLE FOR 2017 TO DEFRAY THE COSTS OF GOVERNMENT FOR THE CITY OF LEADVILLE FOR THE 2018 BUDGET YEAR, AND AUTHORIZING AND CERTIFYING A TEMPORARY MILL LEVY RATE REDUCTION TO THE BOARD OF COUNTY COMMISSIONERS.

WHEREAS, on December 5, 2017 the City of Leadville adopted its annual budget in accordance with the Local Governmental Budget Law of Colorado (Part 1 of Article 1 of Title 29, C.R.S., as amended); and

WHEREAS, Section 39-5-128(1), C.R.S., requires the City of Leadville to certify its 2017 mil levy to the Board of County Commissioners of Lake County no later than December 15, 2017; and

WHEREAS, Section 39-1-111.5, C.R.S., authorizes a local government to approve and certify a temporary mill levy rate reduction in order to effect a refund under Section 20 of Article X of the state constitution (TABOR); and

WHEREAS, the City Council of the City of Leadville has determined that in order to comply with the terms of TABOR, it is necessary to authorize a temporary reduction in the annual mill levy rate as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEADVILLE, COLORADO:

Section 1. Pursuant to Sections 39-5-128(1) and 39.1.111.5 C.R.S., as amended, the City of Leadville hereby certifies to the Board of County Commissioners of Lake County that the City's 2017 levy on all taxable property within the City, including a temporary mil levy rate reduction, shall be as follows:

Gross Mill Levy 18.900 mils

Temporary Mill Levy Rate Reduction 4.149 mils

Net Mill Levy 14.751 mils

<u>Section 2</u>. The City Clerk is directed to deliver a certified copy of this Resolution to the Board of County Commissioners of Lake County no later than December 15, 2017.

ADOPTED by a vote of in favor, against, abstaining, absent this 5th day of December, 2017.

CITY OF LEADVILLE, COLORADO

Bethany E. Maher, Deputy City Clerk