CITY OF LEADVILLE, COLORADO RESOLUTION NO. 27 SERIES OF 2021

A RESOLUTION SUPPORTING LAKE COUNTY'S PLANNING GRANT APPLICATION TO THE DEPARTMENT OF LOCAL AFFAIRS AND AUTHORIZING A FINANCIAL CONTRIBUTION TOWARD THE REQUIRED MATCH FOR SUCH PLANNING GRANT

WHEREAS, the City of Leadville ("City") supports a planning grant application by Lake County to the Department of Local Affairs ("DOLA"); and

WHEREAS, the purpose of such planning grant ("Grant") is to obtain funding for the Southern Colorado Economic Development District to provide technical assistance to both Lake County and the City in adopting "qualifying strategies" that will make both local governments eligible for affordable housing grant funding under the Affordable Housing Development Incentives Grant Program created by the State through House Bill 21-1271; and

WHEREAS, Lake County's application ("Application") will contain a request for Sixty-Five Thousand Dollars (\$65,000.00) from DOLA for such technical assistance, and DOLA requires a twenty-five percent (25%) match by the Grant recipient, which totals Sixteen Thousand Two Hundred Fifty Dollars (\$16,250.00) in this instance, if the Grant is awarded; and

WHEREAS, the City Council desires to support the Application and authorize a financial contribution toward the required match amount.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Leadville, Colorado as follows:

- <u>Section 1.</u> <u>Recitals.</u> The foregoing recitals are incorporated herein by reference as findings and determinations of City Council.
- Section 2. Support of Application. The City Council of the City of Leadville strongly supports the Application to DOLA for the Grant by Lake County.
- Section 3. Support of Adopting Qualifying Strategies. If the Grant is awarded, the City strongly supports the development, adoption and implementation of qualifying strategies for the City, so the City becomes eligible for grant funding from the State's Affordable Housing Development Incentives Grant Program.
- Section 4. Financial Contribution Authorization. If the Grant is awarded to the County, City Council hereby authorizes the expenditure of up to Eight Thousand One Hundred Twenty-Five Dollars and No Cents (\$8,125.00) or half of the required match, whichever is less, as a contribution toward the required match funds for the award of the Grant. Council further

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authorizes the Mayor and City staff to take such action as may be necessary to provide such financial contribution to Lake County if the Grant is awarded.

<u>Section 5.</u> <u>Severability</u>. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

Section 6. Effective Date. This Resolution shall take effect upon its adoption by the City Council.

ADOPTED on this 5th day of October, 2021, by a vote of $\overline{2}$ in favor and $\overline{2}$ against, and $\overline{2}$ abstaining.

CITY OF LEADVILLE, COLORADO:

By:

Greg Labbe, Mayo

ATTEST:

Deputy City Clerk