

CITY OF LEADVILLE, COLORADO
RESOLUTION 34
Series of 2020

A RESOLUTION OF THE CITY OF LEADVILLE, COLORADO AUTHORIZING THE USE OF A PAY-PAL ACCOUNT FOR THE ACCEPTANCE OF PAYMENT AND DISTRIBUTION OF FUNDS FOR CITY OF LEADVILLE OR LEADVILLE MAIN STREET ONLINE AUCTION FUNDRAISERS; THE REASSIGNMENT OF AN UNUSED CHECKING ACCOUNT AT COMMUNITY BANKS OF COLORADO FOR THE PURPOSE OF SEGREGATED ACCOUNTING AND ENHANCED SECURITY FOR ONLINE AUCTION FUNDRAISERS; AND DESIGNATING ADMINISTRATORS/AUTHORIZED SIGNATORIES OF EACH

WHEREAS, pursuant to Section 31-15-302(a) and (b), C.R.S., the City Council of the City of Leadville ("City") has the authority to control the finances and property of the City and to appropriate money for municipal purposes and provide for payment of debts and expenses of the municipality; and

WHEREAS, the COVID-19 pandemic has eliminated the ability of the Leadville Main Street Program to hold its 2020 annual auction fundraiser at the Tabor Opera House; and

WHEREAS, the Leadville Main Street Program will now be holding its 2020 auction fundraiser online; and

WHEREAS, the Leadville Main Street Program is also exploring hosting a longer small business online auction throughout the month of November 2020; and

WHEREAS, for security and for compliance with Generally Accepted Accounting Principles, the City of Leadville Finance Department wishes to keep online auction-related transactions separate and distinct from general City business; and

WHEREAS, the City has opened a Pay-Pal account, and reassigned a checking account with Community Banks of Colorado for the specific operation and income of Leadville Main Street online auction fundraisers; and

WHEREAS, the City Council desires to authorize designated administrators for the online auction fundraiser Pay-Pal account, and to authorize designated signatories for the checking account associated with said Pay-Pal account.

NOW, THEREFOR, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEADVILLE, COLORADO THAT:

Section 1. The following persons are authorized to administer the PayPal account:

Chad Most, Main Street Manager

Section 2. The following persons are authorized as designated signatories for the associated checking account:

Chad Most, Main Street Manager

Greg Labbe, Mayor
Sarah Dallas, Administrative Services Manager

ADOPTED this 6th day of October, 2020 by a vote of 7 in favor, 0 against,
0 abstaining, and 0 absent.

CITY OF LEADVILLE, COLORADO



By Greg Labbe, Mayor

ATTEST:



Kimberly Jackson, City Clerk