

**CITY OF LEADVILLE, COLORADO  
RESOLUTION NO. 35  
SERIES 2020**

**A RESOLUTION APPROVING AND RATIFYING A LEASE  
AGREEMENT BETWEEN THE CITY OF LEADVILLE AND  
CENTENNIAL REAL ESTATE**

**WHEREAS**, the City of Leadville (“City”) has the authority to enter into contracts for any lawful municipal purpose pursuant to C.R.S. § 31-15-101; and

**WHEREAS**, certain of the City’s police officers required housing within the City in order to perform their duties as law enforcement officers; and

**WHEREAS**, the Mayor, on behalf of the City, executed a lease agreement to ensure that the City’s law enforcement officers received the necessary housing during 2020; and

**WHEREAS**, the lease agreement is between the City of Leadville and Centennial Real Estate, which is a trade name of Two Mile High Ventures, Incorporated, a Colorado corporation, for a term of January 8, 2020 through January 7, 2021 and for a rental rate of two thousand two hundred dollars and no cents (\$2,200.00) per month; and

**WHEREAS**, the City desires to approve and ratify the lease agreement and related expenditures through the end of the lease term with no authorization for renewal of the lease agreement.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Leadville, Colorado as follows:

**Section 1. Recitals Incorporated.** The recitals contained above are incorporated herein by reference and are adopted as findings and determinations of the City Council.

**Section 2. Approval and Ratification.** The City Council hereby:

- (1) Approves the lease agreement between the City and Centennial Real Estate attached hereto;
- (2) Ratifies the Mayor’s execution of the lease agreement on behalf of the City;
- (3) Authorizes the payment of expenses incurred pursuant to the lease agreement through the termination date of the lease agreement;
- (4) Does **not** authorize renewal of the lease agreement; and


(5) Directs and authorizes the Mayor or his designee to provide to Centennial Real Estate a written letter of intent to vacate or other appropriate written notice of lease termination at least thirty (30) days in advance of January 7, 2021 per the requirements of the lease agreement.

**Section 3. Effective Date.** This Resolution shall be in full force and effect immediately upon adoption.

CITY OF LEADVILLE, COLORADO:

By:   
Greg Labbe, Mayor

ATTEST:

  
Deputy City Clerk

**ADOPTED** by a vote of 7 in favor and 0 against, and 0 abstaining, this 20th day of October, 2020.