## CITY OF LEADVILLE, COLORADO RESOLUTION NO. 12 SERIES OF 2023

## A RESOLUTION OPTING IN TO THE RURAL JUMP-START PROGRAM

WHEREAS, the City of Leadville ("City") City Council recognizes that increasing economic development is beneficial to the City and is a priority of the Council; and

WHEREAS, the State of Colorado has enacted the Rural Jump-Start Zone Program (C.R.S. 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and

WHEREAS, the Leadville City Council has determined that it is in the best interest of the City to enter into the Rural Jump-Start Program.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Leadville, Colorado, as follows:

The City Council hereby authorizes:

- (a) The City to participate in the Rural Jump-Start Program and in the course of participation, the City does hereby agree to provide incentive payments, exemptions or refunds, as appropriate, for 100% of the Lake County Business Personal Property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start Program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start Program, understanding that such tax relief is limited by statute to eight years for each new business
- (b) Effective Date. This resolution shall be effective upon its adoption.

ADOPTED this 20th day of June 2023 by a vote of \_\_\_\_\_ in favor, \_\_\_\_ against, \_\_\_\_ abstaining, and \_\_\_\_ absent.

CITY OF LEADVILLE, COLORADO:

Greg Labbe, Mayor

ATTEST:

Deputy City Clerk