

**CITY OF LEADVILLE, COLORADO
RESOLUTION NO. 30
SERIES OF 2023**

**A RESOLUTION AUTHORIZING A FINANCIAL CONTRIBUTION
TO THE CHAFFEE HOUSING TRUST**

WHEREAS, the Colorado Division of Housing designates a local nonprofit as the Community Housing Development Organization (CHDO) for the county including granting funds for administration and operations; and

WHEREAS, to receive these funds, the nonprofit or CHDO must raise matching funds to demonstrate local commitment for the development of affordable housing; and

WHEREAS, the Chaffee Housing Trust has requested local matching funds including \$25,000 from Chaffee County, \$10,000 from Lake County, \$10,000 from the City of Salida and \$10,000 from the Town of Buena Vista and \$10,000 from the City of Leadville; and

WHEREAS, these monies will be used to fund 3.0 full-time staff including the Executive Director, the Homeownership Program Director, and the Director of Finance and Development at the Chaffee Housing Trust; and

WHEREAS, the Chaffee Housing Trust has played a critical role in local affordable housing efforts, including:

- Developing 12 new homes affordable to 100% AMI or less in Lake County in 2024. Twenty-nine (29) CHT homes have been built and sold in Chaffee County.
- Obtaining grant funds from the Division of Housing for homebuyer assistance up to \$25,000 per household earning 100% AMI or less, as well as project funding up to \$50,000 per home.
- Providing ongoing housing counseling services in both English and Spanish, including credit repair, mortgage loan application assistance, and pre- and post-purchase education and counseling.
- Providing regular monthly classes online and in-person, in both English and Spanish (separately) for any Lake County resident interested in home ownership.

WHEREAS, the City Council expressed support for this contribution at its November 28, 2023 work-session with these funds to come from the City's contingency fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Leadville, Colorado, as follows:

The City Council hereby authorizes a financial contribution to the Chaffee Housing Trust in the amount of \$10,000.

This Resolution shall be effective upon its adoption.

ADOPTED this 19th day of December 2023 by a vote of 6 in favor, 0 against, 1 abstaining, and 0 absent.



CITY OF LEADVILLE, COLORADO:



Greg Labbe, Mayor

ATTEST:



Deputy City Clerk