## CITY OF LEADVILLE, COLORADO RESOLUTION NO. 35 SERIES OF 2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEADVILLE ADOPTING THE 2024 ANNUAL BUDGET FOR THE CITY AND APPROPRIATING MONIES FOR IMPLEMENTATION OF THE BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER 2024

WHEREAS, the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, et seq., (the "Local Government Budget Law") requires local governments to prepare and adopt an annual budget;

WHEREAS, the City of Leadville ("City") has submitted its proposed 2024 budget to the City Council for its consideration;

WHEREAS, upon due and proper notice in accordance with the requirements of the Local Government Budget Law and Section 3.04.020 of the Leadville Municipal Code, the proposed 2024 budget was open for inspection by the public at a designated place, a public hearing was held, and interested taxpayers were given the opportunity to register or file any objections to the proposed budget;

WHEREAS, the proposed 2024 budget presents a complete financial plan by fund and sets forth the proposed expenditures, anticipated revenues, estimated beginning and ending fund balances, the corresponding figures for the prior fiscal year and estimated figures projected through the end of the current fiscal year, a written budget message, and explanatory schedules or statements as required; and

WHEREAS, no fund represented within the proposed budget provides for expenditures in excess of available revenues and beginning fund balances, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Leadville, Colorado, as follows:

<u>Section 1</u>. The proposed budget submitted and attached to this Resolution is approved with funding so appropriated for the City of Leadville, Colorado, for the 2024 calendar year.

This Resolution shall be effective upon its adoption.

CITY OF LEADVILLE, COLORADO

ADOPTED this 19th day of December, 2023 by a vote of 6 in favor, 2 against, 1 abstaining, and 2 absent.

SEAL 1878

Hannah Scheer, Deputy City Clerk

ATTEST: