

**LEADVILLE URBAN RENEWAL AUTHORITY  
LURA RESOLUTION NO. R-18-02**

**A RESOLUTION OF THE LEADVILLE URBAN RENEWAL AUTHORITY APPROVING AN  
INTERGOVERNMENTAL AGREEMENT BY AND AMONG THE COLORADO MOUNTAIN  
COLLEGE DISTRICT, CITY OF LEADVILLE AND LEADVILLE URBAN RENEWAL  
AUTHORITY**

**WHEREAS**, pursuant to the Colorado Urban Renewal Law, Section 31-25-101, et seq., C.R.S. (the "Act"), and by City of Leadville Resolution No. 08, Series 2017, the City Council of the City of Leadville created the Leadville Urban Renewal Authority ("Authority"); and

**WHEREAS**, pursuant to the Act, the City Council of the City is considering adoption of an urban renewal plan referred to as the Central Leadville Urban Renewal Plan (the "Plan") to carry out urban renewal projects within the Urban Renewal Plan Area ("Plan Area") described with particularity in the Plan; and

**WHEREAS**, the Colorado Mountain College District ("District") is a taxing entity whose boundary includes real property within the boundary of Authority; and

**WHEREAS**, the Act authorizes, and the Plan will provide, for the use of tax increment financing by Authority to assist with the development of projects subject to approval of a development agreement between the Authority and a property owner or developer; and

**WHEREAS**, the Act provides for the division of taxes collected from the taxable property within a plan area in the following order: first, to existing taxing districts of the base amount determined in accordance with statute; second, to any bonds, loans, or advances to, or indebtedness incurred by, any urban renewal project or to make payments under an agreement executed pursuant to C.R.S. § 31-25-107(11); and third, upon payment of such bonds, loans, advances, indebtedness, and contractual obligations, to the respective taxing entities; and

**WHEREAS**, C.R.S. § 31-25-107(9.5) requires that the Plan may be adopted with a provision for tax increment financing and that the Authority and the District must enter into an agreement regarding the sharing of incremental property tax revenue; and

**WHEREAS**, C.R.S. § 31-25-107(9.) requires that revenues from a property tax mill levy increase approved by District voters in the future be paid to the District; and

**WHEREAS**, the Agreement approved pursuant to this Resolution satisfies the requirements of C.R.S. 31-25-107(9.5).

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE CITY OF  
LEADVILLE URBAN RENEWAL AUTHORITY:**

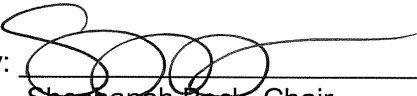
Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. The attached intergovernmental agreement by and among Colorado Mountain College District, City of Leadville and Leadville Urban Renewal Authority is hereby approved.

Section 3. This Resolution shall be effective upon approval of the Authority.

Adopted this 21<sup>st</sup> day of February, 2018.

LEADVILLE URBAN RENEWAL AUTHORITY

By:   
\_\_\_\_\_  
Shoshannah Beck, Chair

ATTEST:

  
\_\_\_\_\_  
Greg Labbe, Recording Secretary

**EXHIBIT A**  
**INTERGOVERNMENTAL AGREEMENT**

