CITY OF LEADVILLE, COLORADO RESOLUTION 20 Series of 2015

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND OF THE CITY OF LEADVILLE, COLORADO AND ADOPTING A BUDGET FOR THE CITY OF LEADVILLE FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JANUARY, 2016, AND ENDING THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the City Council of the City of Leadville has appointed the City Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the City Treasurer has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with law, the proposed budget was open for inspection by the public at a designated place; a public hearing was held on 14th day of December, 2015 at 5:30 p.m.; and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the City Council has heard and considered any objections to the proposed budget filed by the taxpayers; and

WHEREAS, the City Council finds and determines that the proposed budget should be adopted as the budget for the City of Leadville for 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEADVILLE, COLORADO as follows:

- <u>Section 1</u>. The estimated revenues for each fund of the City of Leadville for fiscal year 2016 are as identified in the attached budget.
- <u>Section 2</u>. The estimated expenditures for each fund of the City of Leadville for fiscal year 2016 are as identified in the attached budget.
- Section 3. The attached budget document, consisting of budget message, the funds summary and budget of 14 total pages, is hereby approved and adopted as the budget for the City of Leadville for fiscal year 2016 which commences January 1, 2016 and ends December 31, 2016.
- <u>Section 4</u>. The budget hereby approved and adopted shall be signed by the Mayor and be made a part of the public records of the City.

ADOPTED by a vote of **6** in favor, **0** against, **0** abstaining, **1** absent this 14th day of December, 2015.

CITY OF LEADVILLE, COLORADO

ATTEST:

Ву

Jaime Stuever, Mayor

Joseph A Swyers City Clerk