

**CITY OF LEADVILLE, COLORADO
RESOLUTION 22
Series of 2015**

**A RESOLUTION DESIGNATING 2015 YEAR-END FUND BALANCES
AS "RESERVE INCREASES"**

WHEREAS, on November 3, 1992 the People of the State of Colorado adopted "Amendment No. 1", which Amendment amended Article X of the Colorado Constitution; and

WHEREAS, Subparagraph 2(e) of Article X of Section 20 of the Colorado Constitution provides that "reserve increases" are to be included within the definition of a district's "fiscal year spending"; and

WHEREAS, it is appropriate for the City Council of the City of Leadville to designate by legislative action any and all year-end fund balances of the City of Leadville as a "reserve increase" and therefore a part of the City's 2016 "fiscal year spending" within the meaning of Article X, Section 20(2)(e) of the Colorado Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEADVILLE, COLORADO that any and all fiscal year 2015 year-end fund balances shall be considered a "reserve increase" and, therefore, be a part of 2016 "fiscal year spending" within the meaning of Article X, Section 20(2)(e) of the Colorado Constitution.

ADOPTED by a vote of 6 in favor, 0 against, 0 abstaining, 1 absent this 14th day of December, 2015.

ATTEST:



Joseph A. Swyers, City Clerk

CITY OF LEADVILLE, COLORADO

By 

Jaime Stuever, Mayor

