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CITY OF LEADVILLE, COLORADO
RESOLUTION 23
Series of 2015

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A RESOLUTION CERTIFYING AND LEVYING THE MIL LEVY OF THE CITY OF LEADVILLE FOR 2015 TO DEFRAY THE COSTS OF GOVERNMENT FOR THE CITY OF LEADVILLE FOR THE 2016 BUDGET YEAR, AND AUTHORIZING AND CERTIFYING A TEMPORARY MIL LEVY RATE REDUCTION TO THE BOARD OF COUNTY COMMISSIONERS.

WHEREAS, on December 14, 2015 the City of Leadville adopted its annual budget in accordance with the Local Governmental Budget Law of Colorado (Part 1 of Article 1 of Title 29, C.R.S., as amended); and

WHEREAS, Section 39-5-128(1), C.R.S., requires the City of Leadville to certify its 2015 mil levy to the Board of County Commissioners of Lake County no later than December 15, 2015; and

WHEREAS, Section 39-1-111.5, C.R.S., authorizes a local government to approve and certify a temporary mil levy rate reduction in order to effect a refund under Section 20 of Article X of the state constitution (TABOR); and

WHEREAS, the City Council of the City of Leadville has determined that in order to comply with the terms of TABOR, it is necessary to authorize a temporary reduction in the annual mil levy rate as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEADVILLE, COLORADO:

<u>Section 1.</u> Pursuant to Sections 39-5-128(1) and 39.1.111.5 C.R.S., as amended, the City of Leadville hereby certifies to the Board of County Commissioners of Lake County that the City's 2015 levy on all taxable property within the City, including a temporary mil levy rate reduction, shall be as follows:

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Gross Mil Levy                              18.900 mils

Temporary Mil Levy Rate Reduction            4.689 mils


Net Mil Levy                                14.211 mils
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<u>Section 2.</u> The City Clerk is directed to deliver a certified copy of this Resolution to the Board of County Commissioners of Lake County no later than December 15, 2015.

ADOPTED by a vote of 6 in favor, 0 against, 0 abstaining, 1 absent this 14th day of December, 2015.

CITY OF LEADVILLE, COLORADO

ATTEST:

By _____
Jaime Stuever, Mayor

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Joseph A. Swyers, City Clerk